



Legislative Highlights



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PBA President Ernie George and PBA Lobbyist Jim Spearing at the Capitol during opening day.



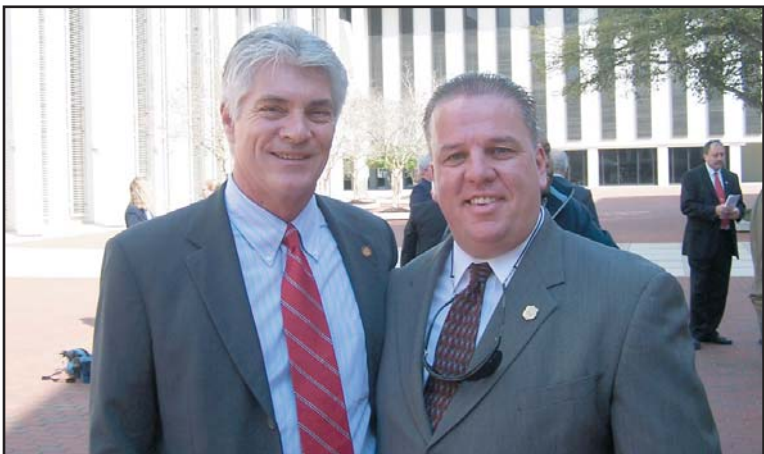
Florida PBA Officials pose with Attorney General Charlie Crist.



Central Florida PBA meets with Representative Dean Cannon.



Coastal Florida PBA discusses legislation with Representative Bob Allen in March.



Representative Mike Grant and Southwest Florida PBA President Mick McHale pose for a photo after Attorney General Charlie Crist's Anti-Murder Legislation press conference.



Correctional Officers rally for pay increases on the Capitol steps of Waller Park overlooking the Florida Supreme Court.



Florida PBA President-elect John Rivera explains the facts of life.



Representative Mike Davis (Center) discusses HB 671, PBA's Academy Time Buyback, with Broward County PBA President Dick Brickman (Left) and members from Coconut Creek.



Representative Trey Traviesa (center) poses with members of the Florida PBA and Jacksonville FOP following passage of HB 583.



Florida PBA Executive Director David Murrell with FOP President Nelson Cuba and Jacksonville FOP after Committee victory.

IRS FACT SHEET: FS-2006-19 IRS Encourages Taxpayers to Safeguard Financial and Tax Records

With the hurricane season here, the Internal Revenue Service encourages taxpayers to safeguard their records. Some simple steps can help taxpayers and businesses protect financial and tax records in case of hurricanes and other disasters.

"Even if you don't live in an area prone to hurricanes, this is an excellent time to take a few minutes to help safeguard financial documents that can be hard to replace," said Kevin Brown, Commissioner of the IRS Small Business/Self-Employed Division.

Listed below are tips for individuals and businesses by tax professionals and the IRS on maintaining financial and tax records.

Take Advantage of Paperless Recordkeeping

Many people receive bank statements and documents by e-mail. This method is an outstanding way to secure financial records. Important tax records such as W-2s, tax returns and other paper documents can be scanned onto an electronic format.

"New technologies provide taxpayers with new opportunities to keep their records secure," said E. Martin Davidoff, chairman, Tax Liaison Committee, American Association of Attorney-Certified Public Accountants (AAA-CPA). "Many people are now receiving bank statements and documents via e-mail. One approach, using a scanner to fill in the gaps of electronic commerce, is to have all financial records in electronic format. By doing so, one can copy all of their records onto a 'key' or 'jump drive' periodically. Those keys can be sent to a relative in another city for safekeeping in case one's normal computer backup systems are destroyed."

Other options include copying files onto a CD or DVD. Also, many retail stores sell computer software packages that you can use for recordkeeping.

"Disasters such as hurricanes can't be prevented," said Dennis B. Drapkin, chair, American Bar Association (ABA) Section of Taxation. "But the disruption they cause can be reduced. Remember to safeguard and backstop your most important records. Store them in a safe place. Back-up your electronic files. Make duplicates where possible and keep them in a separate location."

Document Your Valuables

One option is to photograph or videotape the contents in your house, especially items of greater value. The IRS has a disaster loss workbook (Publication 584) that can help you compile a room-by-room list of your belongings.

"This will help you recall and prove the market value of items for insurance and casualty loss claims," said Tom Ochenschlager, vice president-taxation, American Institute of Certified Public Accountants (AICPA). "Be sure to store the photos with a friend or family member who lives away from the geographic area at risk."

Proximity to your home should not be your main concern when choosing a location to store important records. Remember, a disaster that strikes your home is also likely to affect facilities nearby, making quick retrieval of your records difficult or impossible.

Check on Fiduciary Bonds

Employers who use payroll service providers should ask the provider if they have a fiduciary bond in place. The bond could protect the employer in the event of default by the payroll service provider.

Update Emergency Plans

Emergency plans should be reviewed annually. Personal and business situations change over time and so do preparedness needs. Individual taxpayers should make sure they are saving documents everybody should keep including such things as W-2s, home closing statements and insurance records. When employers hire new employees or when a company or organization changes functions, plans should be updated accordingly and employees should be informed of the changes.

Count on the IRS

In the event of a disaster, the IRS stands ready to help. The IRS has valuable information you can request if your records are destroyed.

Immediately after a casualty, you can request a copy of a return and all attachments (including Form W-2) by using Form 4506, Request for Copy of Tax Return.

If you just need information from your return, you can order a transcript by calling 1-800-829-1040 or using Form 4506-T, Request for Transcript of Tax Return. There is no fee for a transcript. Transcripts are available for the current year and returns processed in the three prior years.